

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period August 1, 2011 through August 31, 2011

Date	Staff	Description	Hours	2011 Rate	Amount
Bradley Rapp - Senior Managing Director					
10-Aug-11	BR	Review of weekly update report on Grace.	0.10	\$ 625.00	\$ 62.50
24-Aug-11	BR	Review of June 2011 monthly financial report for purpose of business due diligence.	1.90	\$ 625.00	\$ 1,187.50
26-Aug-11	BR	Review of presentation materials distributed prior to conference call with company, attorneys and financial advisors to discuss the same.	0.50	\$ 625.00	\$ 312.50
26-Aug-11	BR	Conference call with company, attorneys and financial advisors to discuss proposal by Grace management.	0.60	\$ 625.00	\$ 375.00
Total Bradley Rapp			3.10		\$ 1,937.50
James Sinclair - Senior Managing Director					
01-Aug-11	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$625.00	\$ 375.00
09-Aug-11	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$625.00	\$ 375.00
09-Aug-11	JS	Review, analyze 2nd Quarter 2011 10-Q Report for monitoring and valuation.	3.20	\$625.00	\$ 2,000.00
09-Aug-11	JS	Write memorandum to ACC counsel in response to inquiry by ACC counsel regarding equity value of Grace for purposes of advising ACC counsel.	1.70	\$625.00	\$ 1,062.50
19-Aug-11	JS	Delete and destroy all Project Larch files in accordance with the request from Blackstone and directive from ACC counsel (Liesemer).	2.60	\$625.00	\$ 1,625.00
22-Aug-11	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.80	\$625.00	\$ 500.00
26-Aug-11	JS	Commence review and analysis of memorandum from Blackstone regarding proposed Plan pre-payments and stock buyback in preparation for conference call on 8/26/11.	0.50	\$625.00	\$ 312.50
26-Aug-11	JS	Conference call with financial advisors, Blackstone (O'Connell) and management (La Force and Shelnitz) regarding Plan pre-payments and stock buyback.	0.70	\$625.00	\$ 437.50
26-Aug-11	JS	Continue review and analysis of memorandum from Blackstone and review notes from conference call regarding Plan pre-payments and stock buyback for purposes of advising ACC counsel.	1.90	\$625.00	\$ 1,187.50
30-Aug-11	JS	Call with FCR financial advisor (Radecki) regarding Grace's Plan pre-payment and stock buyback for purposes of advising ACC counsel.	0.40	\$625.00	\$ 250.00
Total James Sinclair			13.00		\$ 8,125.00
Peter Cramp - Associate					
01-Aug-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$345.00	\$ 517.50
08-Aug-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.00	\$345.00	\$ 690.00
29-Aug-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$345.00	\$ 586.50
30-Aug-11	PC	Review July Fee Application.	0.40	\$345.00	\$ 138.00
Total Peter Cramp			5.60		\$ 1,932.00
Gibbons Sinclair - Senior Analyst					
14-Aug-11	GS	Review WR Grace Interim Application for comments and revisions.	1.10	\$290.00	319.00
17-Aug-11	GS	Draft weekly share price update for ACC counsel (E. Inselbuch).	1.80	\$290.00	522.00
Total Gibbons Sinclair			2.90		\$ 841.00
TOTAL			24.60		\$ 12,835.50

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Services Rendered during the Period August 1, 2011 through August 31, 2011

Date	Staff	Description	Hours	2011 Rate	Amount
Asset Analysis and Recovery					
01-Aug-11	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$ 625.00	\$ 375.00
01-Aug-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 345.00	\$ 517.50
08-Aug-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.00	\$ 345.00	\$ 690.00
09-Aug-11	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$ 625.00	\$ 375.00
09-Aug-11	JS	Review, analyze 2nd Quarter 2011 10-Q Report for monitoring and valuation.	3.20	\$ 625.00	\$ 2,000.00
10-Aug-11	BR	Review of weekly update report on Grace.	0.10	\$ 625.00	\$ 62.50
17-Aug-11	GS	Draft weekly share price update for ACC counsel (E. Inselbuch).	1.80	\$ 290.00	\$ 522.00
22-Aug-11	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.80	\$ 625.00	\$ 500.00
29-Aug-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 345.00	\$ 586.50
Total Asset Analysis and Recovery			12.30		\$ 5,628.50
Case Administration					
19-Aug-11	JS	Delete and destroy all Project Larch files in accordance with the request from Blackstone and directive from ACC counsel (Liesemer).	2.60	\$625.00	\$ 1,625.00
Total Case Administration			2.60		\$ 1,625.00
Fee Applications (Applicant)					
14-Aug-11	GS	Review WR Grace Interim Application for comments and revisions.	1.10	\$ 290.00	\$ 319.00
30-Aug-11	PC	Review July Fee Application.	0.40	\$ 345.00	\$ 138.00
Total Fee Applications (Applicant)			1.50		\$ 457.00
Asset Disposition					
09-Aug-11	JS	Write memorandum to ACC counsel in response to inquiry by ACC counsel regarding equity value of Grace for purposes of advising ACC counsel.	1.70	\$ 625.00	\$ 1,062.50
24-Aug-11	BR	Review of June 2011 monthly financial report for purpose of business due diligence.	1.90	\$ 625.00	\$ 1,187.50
26-Aug-11	BR	Review of presentation materials distributed prior to conference call with company, attorneys and financial advisors to discuss the same.	0.50	\$ 625.00	\$ 312.50
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26-Aug-11	JS	Conference call with financial advisors, Blackstone (O'Connell) and management (La Force and Shelvitz) regarding Plan pre-payments and stock buyback.	0.70	\$ 625.00	\$ 437.50
26-Aug-11	JS	Continue review and analysis of memorandum from Blackstone and review notes from conference call regarding Plan pre-payments and stock buyback for purposes of advising ACC counsel.	1.90	\$ 625.00	\$ 1,187.50
30-Aug-11	JS	Call with FCR financial advisor (Radecki) regarding Grace's Plan pre-payment and stock buyback for purposes of advising ACC counsel.	0.40	\$ 625.00	\$ 250.00
Total Asset Disposition			8.20		\$ 5,125.00
TOTAL			<u>24.60</u>		<u>\$ 12,835.50</u>

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Services Rendered during the Period August 1, 2011 through August 31, 2011

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	3.10	\$ 625.00	\$ 1,937.50
James Sinclair - Senior Managing Director	13.00	\$ 625.00	\$ 8,125.00
Peter Cramp - Associate	5.60	\$ 345.00	\$ 1,932.00
Gibbons Sinclair - Senior Analyst	2.90	\$ 290.00	\$ 841.00
Total Professional Hours and Fees	24.60		\$ 12,835.50

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Summary of Expenses Incurred - August 1, 2011 through August 31, 2011

Date	Description of Item	Amount
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No Expenses during this Period

Total Expenses August 1, 2011 through August 31, 2011

\$0.00